

Lane Transit District

Revenue and Expenditure by Fund

11/15/2016 10:35: AM

Fiscal Year: P2 2017 (August 31, 2016)

	Annual Budget	P2 YTD Budget	Year-To-Date through August 31, 2016			Comments
			Actual	P2 % of annual budget	P2 YTD B/(W) than Budget (pts) \$\$	

GENERAL FUND

General Fund Revenues	47,822,707	7,970,451	10,488,543	22%	5 pts	2,518,092	A
General Fund Expenditures	47,103,258	7,850,543	6,789,325	14%	3 pts	1,061,218	B
General Fund Revenues higher/(lower) than expenditures	719,449	119,908	3,699,218				

NOTE: Excludes Transfers to Accessible Services, Medicaid & Capital funds as well as the Operating contingency and the self-insured liability reserve

A: General Fund revenues are \$2.5M favorable to budget P2 YTD FY17 (August). The key drivers for this are payroll taxes (\$2.6M), advertising (\$0.3M) partially offset by lower self employment taxes (\$0.3M) and lower group pass earned income (\$0.1M)

B: General Fund Expenditures are \$1.1M favorable to P2 YTD FY17 (August). The key drivers for this are: payroll and benefits (\$0.7M) and diesel fuel (\$0.3M)

MEDICAID FUND

Medicaid Fund Revenues	11,630,347	1,938,391	1,022,718	9%	-8 pts	(915,674)	C
Medicaid Fund Expenditures	11,954,700	1,992,450	1,586,045	13%	4 pts	406,405	C
Medicaid Fund Revenues higher/(lower) than expenditures	(324,353)	(54,059)	(563,327)				C

NOTE: Excludes transfers from the general fund and operating contingencies. Budget shortfall is covered by the following: Beginning working capital (\$0.2M) & operating contingency (\$0.1M)

C: Medicaid revenues are lower than expenditures by \$0.6M P2 YTD FY17 (August). The key driver for this is: Claims processing backlog (\$0.4M), misclassified revenue in the GF (\$0.1M), and normal claims processing timing. For this Medicaid fund, the majority of the expenditures should be reimbursed. Ideally the YTD revenues net of expenditures would be ~\$0.

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ACCESSIBLE SERVICES FUND						
Accessible Services Fund Revenues	4,462,404	743,734	449,009	10%	-7 pts (294,726)	E
Accessible Services Fund Expenditures	7,053,395	1,175,566	984,342	14%	3 pts 191,224	F
Accessible Services Fund Revenues higher/(lower) than expenditures	(2,590,991)	(431,832)	(535,333)			
NOTE: Excludes transfers from the general fund and operating contingencies. Budget shortfall is covered by the following: a planned \$2.5M transfer from the General Fund, a beginning working capital balance (\$0.2M) & an operating contingency (\$0.1M)						
E: Accessible services revenues are \$0.3M unfavorable to budget P2 YTD FY17 (August). The primary drivers are: 1) the quarterly transfer from the general fund is not made until September 30 (\$0.4M)						
F: Accessible services expenditures are \$0.2M favorable to budget P2 YTD FY17 (August). The primary driver is lower program costs driven by a YTD decrease in SMS rides (down 13.7% vs. FY16)						
CAPITAL PROJECTS FUND						
Capital Projects Fund Revenues	47,196,140	7,866,023	2,236,882	5%	-12 pts (5,629,141)	G
Capital Projects Fund Expenditures	62,605,772	10,434,295	8,687,674	14%	3 pts 1,746,622	H
Capital Projects Fund Revenues higher/(lower) than expenditures	(15,409,632)	(2,568,272)	(6,450,791)			
NOTE: Excludes transfers from the general fund (\$18.5M) and reserve for future capital (\$3.1M) which cover the budgeted shortfall						
G: Capital projects fund revenues are unfavorable to budget P2 YTD FY17 (August) 100% due to a timing delay between the drawdown and the recording of the drawdown in the financial system.						
H: Capital projects fund expenditures are favorable to budget P2 YTD FY17 (August) due to project and associated payment timing. Specific large projects that contributing to the favorability were the 40' low floor buses (\$1.2M), River Road station (\$0.6M), Franklin EmX (\$0.4M), Willow Creek Station (\$0.3M), ConnectOregon pedestrian bridge (\$0.2M), etc. Partially offsetting this favorable spend is the EmX construction which is unfavorable \$2.8M due to an increase to beat unfavorable weather conditions						