

Lane Transit District

Revenue and Expenditure by Fund

11/30/2016

Fiscal Year: P3 2017 (September 30, 2016)

Year-To-Date through September 30, 2016							
	Annual Budget	P3 YTD Budget	Actual	P3 % of annual budget	P3 YTD B/(W) than Budget		Comments
					(pts)	\$	

GENERAL FUND

General Fund Revenues	47,822,707	11,955,677	11,371,463	24%	-1 pts	(584,214)	A
General Fund Expenditures	47,103,258	11,775,814	11,066,989	23%	2 pts	708,826	B
General Fund Revenues higher/(lower) than expenditures	719,449	179,862	304,474				

NOTE: Excludes Transfers to Accessible Services, Medicaid & Capital funds as well as the Operating contingency and the self-insured liability reserve

A: General Fund revenues are \$0.6M unfavorable to budget P3 YTD FY17 (September). The key drivers for this are self employment taxes continuing to be lower than budget (\$0.4M), planned 5307 grants for Rideshare, SmartTrips & SafeRoutes (\$0.3M), Group Pass (\$0.2M), partially offset by favorable to budget for advertising (\$0.3M). Note: Self-employment taxes are seasonality related. In 2015 & 2016 self employment taxes were \$45K and \$86K Sept YTD respectively. Note: group pass unfavorable to budget is due to seasonality (low summer enrollment), favorable advertising is due to timing.

B: General Fund Expenditures are \$0.7M favorable to P3 YTD FY17 (September). The key drivers for this are: diesel fuel (\$0.5M) and lower administrative wages (\$0.2M) due to hiring timing

MEDICAID FUND

Medicaid Fund Revenues	11,630,347	2,907,587	1,236,254	11%	-14 pts	(1,671,332)	C
Medicaid Fund Expenditures	11,954,700	2,988,675	2,370,576	20%	5 pts	618,099	C
Medicaid Fund Revenues higher/(lower) than expenditures	(324,353)	(81,088)	(1,134,321)				C

NOTE: Excludes transfers from the general fund and operating contingencies. Budget shortfall is covered by the following: Beginning working capital (\$0.2M) & operating contingency (\$0.1M)

C: Medicaid revenues are lower than expenditures by \$1.1M P3 YTD FY17 (September). 100% of this is due to a backlog of medical claims reimbursements. For this Medicaid fund, the majority of the expenditures should be reimbursed. Ideally the YTD revenues net of expenditures would be ~\$0.

