

**FORM LB-1**

## NOTICE OF BUDGET HEARING

A public meeting of the \_\_\_ Lane Transit District \_\_\_\_\_ will be held on \_\_\_ April 21 \_\_\_\_\_, 2021\_\_ at 5:30 \_\_am \_\_X\_\_ pm at the regular LTD Board meeting with Zoom details at: [ltd.org/events-calendar/](https://ltd.org/events-calendar/)\_\_\_\_\_, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021\_\_\_ as approved by the \_\_\_\_\_ Lane Transit District \_\_\_\_\_ Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at \_\_\_ <https://www.ltd.org/annual-budget/> between the hours of \_\_\_\_\_ a.m. and \_\_\_\_\_ p.m. or online at \_\_\_ <https://www.ltd.org/annual-budget/>\_\_\_\_\_. This budget is for an \_\_X\_\_ annual \_\_ biennial budget period. This budget was prepared on a basis of accounting that is \_\_X\_\_ the same as \_\_\_ different than the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019 - 20	Adopted Budget This Year 2020 -2021	Approved Budget Next Year 2021 -22
Beginning Fund Balance/Net Working Capital	33,857,358	22,790,090	25,980,963
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	15,995,222	18,908,486	19,466,665
Federal, State and all Other Grants, Gifts, Allocations and Donations	19,675,089	51,964,007	54,742,644
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	2,121,348	9,052,526	16,775,071
All Other Resources Except Current Year Property Taxes	43,132,441	29,144,430	40,659,690
Current Year Property Taxes Estimated to be Received			
<b>Total Resources</b>	<b>114,781,458</b>	<b>131,859,539</b>	<b>157,625,034</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	36,468,825	36,173,576	40,425,776
Materials and Services	25,368,127	36,913,898	39,135,675
Capital Outlay	11,459,626	30,005,575	37,245,418
Debt Service			
Interfund Transfers	2,121,348	9,052,526	16,775,071
Contingencies			
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	39,363,532	19,713,965	24,043,093
<b>Total Requirements</b>	<b>114,781,458</b>	<b>131,859,539</b>	<b>157,625,034</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Transit Services			
FTE	281	283	324
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
<b>Total Requirements</b>			
<b>Total FTE</b>	<b>281</b>	<b>283</b>	<b>324</b>

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 20 -	Rate or Amount Imposed This Year 20 -	Rate or Amount Approved Next Year 20 -
Permanent Rate Levy (rate limit per \$1,000)			
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.