

**FORM LB-1**

**NOTICE OF PUBLIC HEARING**

A public meeting of the Lane Transit District Budget will be held on May 17, 2023 at 5:30 pm at the regular LTD Board meeting with Zoom details at [ltd.org/events-calendar/](https://www.ltd.org/events-calendar/). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Lane Transit District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at <https://www.ltd.org/annual-budget>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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**ALL FUNDS - RESOURCES AND REQUIREMENTS**

	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net working Capital	40,016,019	40,464,476	45,901,637
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	54,085,404	54,182,449	58,383,602
Federal, State and all Other Grants, Gifts, Allocations and Donations	39,798,796	83,027,474	67,620,111
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	15,035,316	25,492,451	9,915,180
All Other Resources Except Current Year Property Taxes	810,994	438,688	1,157,041
Current Year Property Taxes Estimated to be			
<b>Total Resources</b>	<b>149,746,529</b>	<b>203,605,537</b>	<b>182,977,571</b>
Personnel Services	37,160,588	41,529,665	47,693,055
Materials and Services	26,405,263	43,784,058	42,892,601
Capital Outlay	6,626,461	50,048,972	40,768,294
Debt Service		0	
Interfund Transfers	15,035,316	25,492,451	9,915,180
Contingencies		1,314,843	0
Special Payments		0	
Unappropriated Ending Balance and Reserved	64,518,901	41,435,548	41,708,442
<b>Total Requirements</b>	<b>149,746,529</b>	<b>203,605,537</b>	<b>182,977,571</b>

**FINANCIAL SUMMARY - FULL-TIME EQUIVALENT EMPLOYEES (FTE)**

Transit Operations total FTEs	320	330	369
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