

FORM LB-1

NOTICE OF PUBLIC HEARING

A public meeting of the Lane Transit District Board of Directors will be held on May 21, 2025 at 5:30 pm at the Lane Transit District Administrative Offices located at 3500 East 17th Avenue in Eugene. The meeting may be attended virtually via Zoom, YouTube and Channel 21. Please see LTD’s website for virtual attendance resources at [www.ltd.org/public-meetings/](http://www.ltd.org/public-meetings/). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Lane Transit District Budget Committee. A summary of the budget is presented below. A copy of the budget may be obtained by calling 541-682-3209 between the hours of 9:00 a.m. - 4:30 p.m., or downloaded from <https://www.ltd.org/annual-budget> . This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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ALL FUNDS - RESOURCES AND REQUIREMENTS

	Actual Amount Last Year 2023-2024	Adopted Budget This Year 2024-2025	Approved Budget Next Year 2025-2026
Beginning Fund Balance/Net Working Capital	89,194,765	60,611,651	89,194,765
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	63,012,261	62,884,325	66,849,527
Federal, State and all Other Grants, Gifts, Allocations and Donations	43,523,676	75,165,199	70,252,836
Revenue from Bonds and Other Debt		0	
Interfund Transfers / Internal Service Reimbursements	8,203,247	8,018,285	6,805,750
All Other Resources Except Current Year Property Taxes	3,429,211	1,720,000	4,724,943
Current Year Property Taxes Estimated to be Received			
<b>Total Resources</b>	<b>207,363,160</b>	<b>208,399,460</b>	<b>237,827,821</b>
Personnel Services	43,577,118	51,987,902	57,262,704
Materials and Services	36,355,517	52,631,584	56,415,299
Capital Outlay	23,132,337	36,640,620	31,096,336
Debt Service		0	
Interfund Transfers	8,203,247	8,018,285	6,805,750
Contingencies		0	0
Special Payments		0	
Unappropriated Ending Balance and Reserved for Future Expenditure	96,094,941	59,121,069	86,247,552
<b>Total Requirements</b>	<b>207,363,160</b>	<b>208,399,460</b>	<b>237,827,641</b>

FINANCIAL SUMMARY - FULL-TIME EQUIVALENT EMPLOYEES (FTE)

Transit Operations total FTEs	318	369	401
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